

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 4772

By Delegates Gearheart, Linville, Householder,
Ellington, Smith, E. Pritt, Kump, Hornby, Pinson,
Toney, and Campbell

[Introduced January 16, 2024; Referred
to the Committee on Technology and Infrastructure
then Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
 2 designated §17-16A-31, all relating to providing guidelines for the West Virginia Parkways
 3 Authority to cease tolls on the West Virginia Turnpike upon completion of all bond
 4 payments.

Be it enacted by the Legislature of West Virginia:

ARTICLE 16A. WEST VIRGINIA PARKWAYS AUTHORITY.

§17-16A-31. Cessation of tolls.

1 (a) Except as provided in this section, when all bonds issued under the provisions of this
 2 article in connection with any parkway project or projects and the interest on those bonds have
 3 been paid or a sufficient amount for the payment of those bonds and the interest on them to their
 4 maturity has been set aside in trust for the benefit of the bondholders, the project or projects, if
 5 then in good condition and repair to the satisfaction of the Commissioner of the state Division of
 6 Highways, shall be transferred to the state Division of Highways and shall thereafter be maintained
 7 by the state Division of Highways free of tolls.

8 (b) Within 90 days of the final payment on all bonds authorized by this article, the Parkways
 9 Authority, or its successors, shall discontinue toll collection on the West Virginia Turnpike, all tolls
 10 shall be discontinued, and the associated toll facilities shall be removed.

NOTE: The purpose of this bill is to cease tolls on the West Virginia Turnpike upon completion of all bond payments.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.